

For Sale 32 Room Motel Price Reduced: \$650,000



Raine Motel Neon Bar & Grill

618 W. Highway 20, Valentine, NE 69201

Property Features

- 32 room hotel
- Building size: 15,537 sq. ft. •
- Lot size: 101,678 sq. ft. •
- 65% annual occupancy ADR \$57.51 •
- .
- Year built: 1961 •
- 32 surface parking spots All showings must be set up by broker

Pricing

- Price Reduced: \$650,000 (\$20,312 key) Price includes FF&E .
- 2018 Real Estate Taxes: \$5,748.10
- NOI: \$90,000
- 2018 Room Revenue: \$416,971 •
- . 2018 Bar & Grill Revenue: \$74,000
- Financials available upon request

Location

- Located just west of the Highway 20 & Highway 83 intersection
- Valentine population: 2,800
- Area neighbors include: Tehrani Motors, Buck Stop, McDonald's, EconoLodge





Dale Zomer Senior Vice President

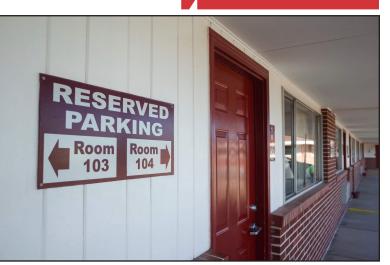
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