

For Sale
32 Room Motel
Price Reduced: \$650,000



Raine Motel Neon Bar & Grill

618 W. Highway 20, Valentine, NE 69201

Property Features

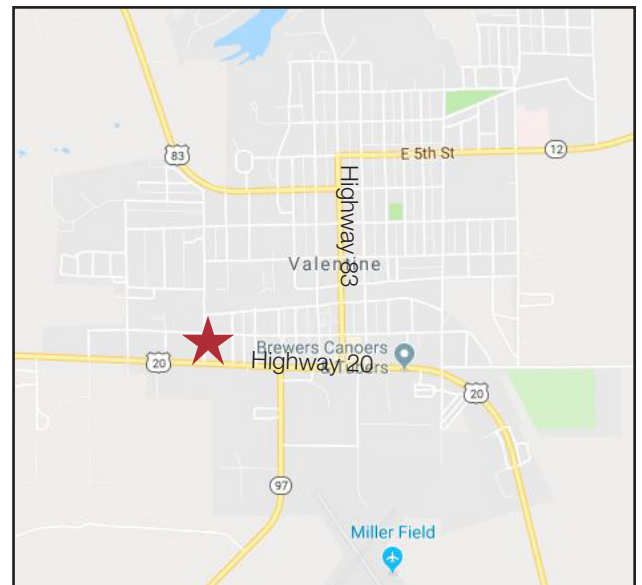
- 32 room hotel
- Building size: 15,537 sq. ft.
- Lot size: 101,678 sq. ft.
- 65% annual occupancy
- ADR \$57.51
- Year built: 1961
- 32 surface parking spots
- **All showings must be set up by broker**

Pricing

- Price Reduced: \$650,000 (\$20,312 key)
- Price includes FF&E
- 2018 Real Estate Taxes: \$5,748.10
- NOI: \$90,000
- 2018 Room Revenue: \$416,971
- 2018 Bar & Grill Revenue: \$74,000
- Financials available upon request

Location

- Located just west of the Highway 20 & Highway 83 intersection
- Valentine population: 2,800
- Area neighbors include: Tehrani Motors, Buck Stop, McDonald's, EconoLodge



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